

CHAIRMAN'S REPORT 2022

Registered Charity Number: 1085009

Presented at the Annual General Meeting
on Wednesday 18th May 2022



Supporting people and good causes
around Oxted, Godstone, Lingfield,
Edenbridge and surrounding villages.

Our charity's purpose remains: the provision of support to relieve financial hardship and sickness, as well as the furtherance of education, within the areas of Oxted, Godstone, Lingfield, Edenbridge and surrounding villages.

At time of writing we have three trustees – Mark Hughes, Judy Whittaker and Stephen Wilson. For the reporting year to 31st March 2022 Judy Whittaker was Chairman, Stephen Wilson was Treasurer.

The charitable activities are managed on a day-to-day basis by a management committee that includes further volunteer members – Emma Evans, Stephen Evans, Sean O'Reilly and Valerie O'Reilly.

At the outset of our last financial year, the first, long wave of coronavirus seemed to be subsiding with public events restarting and restrictions easing. COVID has had a lasting impact throughout the community with many households struggling to manage the long term consequences of debt and poor health. This has been exacerbated by reduced income from furlough, a rising cost of living and removal of the additional £20 per week that had been applied to Universal Credit leaving household income under extreme pressure. Our local Citizens Advice Bureaux and our local food banks were (and remain) running at much increased rates of use, assisting clients with longer term need.

Concerned about the ongoing need for mental health support services, and encouraged by the success of our first house to house leaflet campaign across our area, St Silvan's paid for a second reminder leaflet that detailed the incredible local services offered through our GP surgeries to be delivered to local homes.

As the year progressed, COVID returned with a vengeance; whilst vaccinations and less aggressive variants seemed to limit the overall public health impact, the wave of infections in our area through the winter months of 2021 compounded the financial struggles particularly for families where children's schooling was disrupted and where infection and isolation requirements again caused loss of income for working adults. Rising inflation and increases in fuel prices were also really beginning to bite.

Requests for funding covered many of our more usual items such as white goods and furniture but we have seen an increase in requests once again for school uniform, for food parcels and for help with utility bills by adding credit to household electricity and gas cards. One client was hoping her children hadn't noticed they had not been bathed for days. She had to choose between heating water and cooking food. These choices are not uncommon for clients in need in our area. Over the year to April 2022 energy prices rose by 70%, increasing an average household bill by almost £60 per month¹. Benefits rose by just 3.1% in the last year. Further energy price increases are inevitable later this year; more and more households will be removing light bulbs, turning down the thermostat, reviewing methods of cooking their food to save money and avoid the problem of fuel poverty. Energy price rises are disproportionately hitting poorer households who spend 11% of their total budget on gas and electricity. (It's 4% for the richest households). Add to the context the current inflation rate of 9% (highest for 40 years) and a prevailing climate of economic uncertainty

¹ Data from The Institute for Fiscal Studies

and this unfolds as a perfect storm that impacts the most vulnerable the hardest. People living hand to mouth with no savings and insufficient income face no option but to get into debt, to cut further 'essentials' from their lives or to seek extra work if they're physically able. Quality of life will fall and mental health will suffer.

Whilst we wait for more meaningful help through Treasury measures, our hope as a charity is that people in need will seek help from wherever it can be found and St Silvan's will continue to assist those in our area wherever possible. We are lucky that, as shown by the community's collective response to the COVID crisis and more recently to the Ukrainian refugee crisis, we live in an area that is happy to support its more vulnerable households with whatever might be required.

I am very pleased to report that our fundraising events are now back up and running and that we have made a strong start in our new financial year. We have returned to face to face client visits and are receiving a steady stream of requests for assistance. This feels like pre-pandemic service has been resumed, albeit with demand certainly running at a higher level.

As detailed in our Treasurer's Report, our income profile for 2021/22 reflected the loss of income from the collection pots in local shops and pubs and an increased income from grant body sources. We thank the Great Stone Bridge Trust, the Titsey Rotary Club, Holland Sports Club, Café Connect, Lingfield Parish Council and Age Concern Oxted for their grant funding and their continuing support for our service in the year.

Our charity could not operate without the committed support of its core volunteers, and it was with tremendous sadness that we had to say goodbye to a very dear colleague this year. Alan Fyfe, a trustee of our charity since its earliest days, lost his long fight with cancer in July 2021. Our charity will miss his utterly unfailing cheer, his support and his desire to give back to the community. Speaking personally, I miss his counsel and I miss my friend. Alan's family kindly set up a JustGiving page for donations to St Silvan's in his memory and we extend our grateful thanks to them and to all who donated.

We were able to increase numbers on our management committee at the end of our year by welcoming Stephen Evans and Valerie O'Reilly who now assist with client assessment, decision making and case management. They help Emma Evans and Sean O'Reilly who have continued to commit untold hours of voluntary time to our charity and its clients. From home visits to construct a child's new bunkbed through to spending hours on the phone and in person to identify and respond to need, this charity simply couldn't operate without them.

It was also at the end of this year that Joanne Caddamy resigned her role as Secretary and Committee Member as she moves to warmer climes. We thank Joanne for her hard work both with our clients and keeping our committee in line and we wish her every happiness for the future.

Despite challenges of geography, Stephen Wilson has been a supremely organised, detailed and responsive Treasurer for St Silvan's once again through the year. Ever the voice of reason, Stephen remains a huge asset to our charity and I thank him for his service this year once again.

Looking through Stephen's superbly-presented financial statements, I am heartened to see a healthy, consistent balance at the bank, and to see how efficiently our charity operates. We go into what could be our most challenging year yet in a strong financial position with a great team on board. We must look to expand this team to help share the burden and we must ensure that our fundraising and spend ratio remain broadly in line. I will endeavour to do so along with my fellow trustees and committee members.

As ever, our thanks must always end with acknowledgement of all those who donate to St Silvan's and who make all this possible. We, and our clients, are very grateful indeed.

Judy Whittaker, Chairman. 15/05/2022



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ST SILVAN'S AREA CHARITY TREASURY REPORT

**ANNUAL ACCOUNTS FOR THE PERIOD
1ST APRIL 2021 TO 31ST MARCH 2022**

SECTIONS

- A) Statement of Financial Activities (inc. Summary Income & Expenditure Account)
- B) Balance Sheet
- C) Financial Performance Metrics

ST SILVAN'S AREA CHARITY

Charity No. 1085009

Annual accounts for the period 1st April 2021 to 31st March 2022

SECTION A: STATEMENT OF FINANCIAL ACTIVITIES (INC. SUMMARY INCOME & EXPENDITURE ACCOUNT)

		Unrestricted funds	Restricted income fund	Endowment funds	Total funds	Prior year funds	Notes
		F01	F02	F03	F04	F05	
INCOME & ENDOWMENT: FROM -							
Donations & Legacies	S01	£2,468	£ 4,200		£ 6,668	£ 15,757	Amazon Smile: £27 Collection pots: £45 Corporate donations: £4927 Event fund raising: £390 Personal donations: £1087 Tandridge lottery: £192
Gift Aid		£ -			£ -		
Charitable activities	S02						
Other trading activities	S03						
Investments	S04	£ 151			£ 151		
Separate material item of income	S05						Banking interest & service compensation
Other	S06						
Total	S07	£ 2,619	£ 4,200		£ 6,819	£ 15,757	

EXPENDITURE ON -

Raising funds	S08	£ (146)			£ (146)		86% Justgiving fees
Charitable activities	S09	£ (4,642)	£ (1,344)		£ (5,985)		Assistance provided in 38 occurrences
Separate material expense item	S10						
Operating & Other	S11	£ (145)			£ (145)		100% charity mobile phone
Total	S12	£ (4,933)	£ (1,344)		£ (6,276)		

NET INCOME /
(EXPENDITURE) BEFORE
TAX FOR THE REPORTING
PERIOD -

	S13	£ (2,313)	£ 2,856		£ 543	£ 15,757	
Tax payable	S14						
Net income/(expenditure) after tax before investment gains/losses	S15	£ (2,313)	£ 2,856		£ 543	£ 15,757	

Net gains/(losses) on investments	S16					
Net income/(expenditure)	S17	£ (2,313)	£ 2,856		£ 543	£ 15,757
Extraordinary items	S18					
Transfers between funds	S19					

OTHER RECOGNISED GAINS/(LOSSES) -

Gains & losses on revaluation of fixed assets for the charity's own use	S20					
Other gains/(losses)	S21					
Net movement in funds	S22	£ (2,313)	£ 2,856		£ 543	£ 15,757

RECONCILIATION OF FUNDS -

Total funds brought forward	S23	£ 15,757	£ -		£ 15,757	
Total funds carried forward	S24	£ 13,444	£ 2,856		£ 16,300	£ 15,757

ST SILVAN'S AREA CHARITY

Charity No. 1085009

Annual accounts for the period 1st April 2021 to 31st March 2022

SECTION C: FINANCIAL PERFORMANCE METRICS

These financial performance metrics have been prepared outside of any accordance & are solely for the purposes of maximising transparency to our generous donors.

The trustees have prepared these metrics using an independent criteria for charities - 'Charity Navigator's Financial Health' performance metrics (www.charitynavigator.org). Charity Navigator works to guide intelligent giving & help people give to charities with confidence.

Please note, other criteria & rating methodologies are available! The trustees welcome all feedback on these metrics and any suggestions for further improvement.

Actual

Notes

FINANCIAL EFFICIENCY PERFORMANCE METRICS -

1) Assistance Expense Percentage

95%

The percent of total expenses spent on assistance, versus operating & fundraising expenses (higher is considered better).

2) Administrative Expense Percentage

2%

The percent of total expenses spent on operational & general (lower is considered better).

3) Fundraising Expense Percentage

2%

The percent of total expenses spent on fundraising (lower is considered better).

4) Fundraising Efficiency

2p

The amount the charity spends to raise £1 (lower is generally considered better).

FINANCIAL CAPACITY PERFORMANCE METRICS -

5) Assistance Expense Growth

-2%

The growth of assistance expenses over the last 3 fiscal years.

6) Working Capital Ratio

31

How many months the charity could sustain its level of spending using only its net available assets.

7) Liabilities to Assets Ratio

0%

Ratio of total liabilities compared to total assets (lower is considered better).

FUNDRAISING RATIO -

£ 45.67

This ratio considers the income from all fund raising activity, over the total amount spent to raise those funds. This year, for every £1 spent on fundraising, the charity raised £45.67.

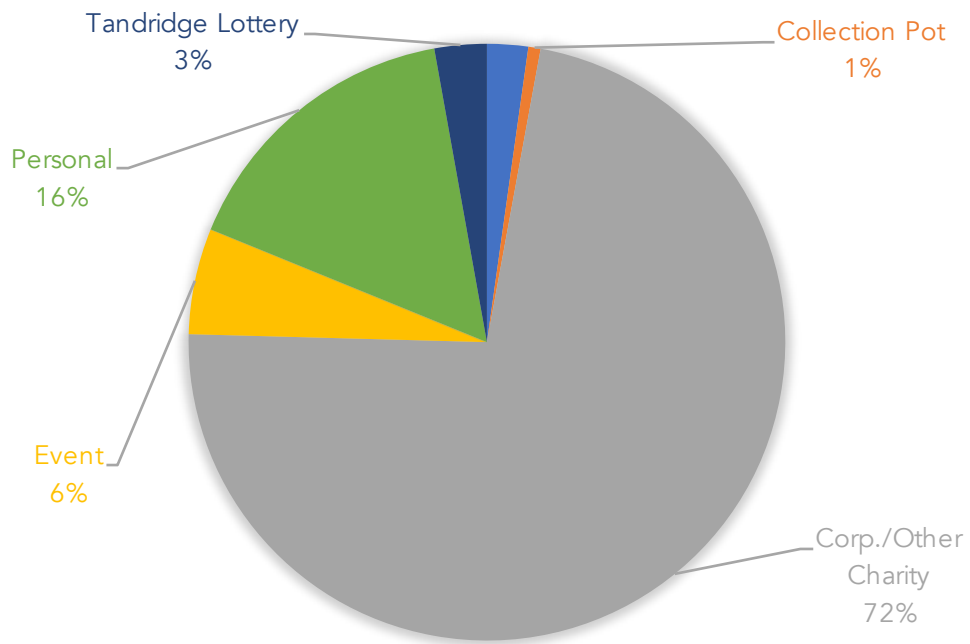
DONOR DEPENDENCY -

92%

How much a charity needs contributions to break even. Greater than 100% means the charity had more expenses than revenue. Less than 100% means the charity had an annual surplus greater than all donations.

For comparison, the significance of donor dependency is really in the mind of the donor. If you prefer your charity to be needy & poor, a rating at or above 100 is good. If you prefer charities that better stand on their own, a rating below 100 is better.

INCOME SOURCES



FINANCIAL HIGHLIGHTS



Assistance

- 95% (-2% YoY) of all expense was in the form of assistance
- Assisted an estimated 110 (11% YoY) people in 38 occasions:
 - Excludes assistance of PPE equipment and other hospital based assistance
- Assistance provided declined 60% YoY (£6K versus £9.6K)

Fund Raising Expense

- Limited expenditure on fund raising due to Covid-19 social restrictions
- 86% of fundraising expense were JustGiving fees (now cancelled)

Operating Expense

- 2.1% (£145) of total income:
 - Dedicated mobile phone to centralise coordination of assistance requests and protect volunteer privacy

Fund Raising Income

- Income declined 34% YoY (£6,819)
 - Covid-19 social restrictions:
 - Minimal collection pot income (£45)
 - Event fund raising remained flat (£390)
 - Corporate & Parish Council donations declined 55% (£4927)
- The charity has a healthy level of funding to provide assistance throughout FY23

YOY PERFORMANCE METRICS



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Financial Efficiency

	FY21	FY22	
1) Assistance Expense Percentage	97%	95%	The percent of total expenses spent on assistance, versus operating & fundraising expenses (higher is considered better).
2) Administrative Expense Percentage	3%	2%	The percent of total expenses spent on operational & general (lower is considered better).
3) Fundraising Expense Percentage	0%	2%	The percent of total expenses spent on fundraising (lower is considered better).
4) Fundraising Efficiency	0p	2p	The amount the charity spends to raise £1 (lower is generally considered better).

Financial Capacity

	FY21	FY22	
5) Assistance Expense Growth	72%	-2%	The growth of assistance expenses over the past 3 fiscal years.
6) Working Capital Ratio	19	31	How many months the charity could sustain its level of spending using only its net available assets.
7) Liabilities to Assets Ratio	0%	0%	Ratio of total liabilities compared to total assets (lower is considered better).

Fundraising Ratio

FY21	FY22	
		This ratio considers the income from all fund raising activity, over the total amount spent to raise those funds. This year there was no expenditure on fund raising due to Covid-19 social restrictions.
£0	£ 45.67	For comparison, The UK Civil Society Almanac 2018 (https://data.ncvo.org.uk) in evaluating 166,000 UK voluntary organisations, reports that the average fundraising ratio has been stable around £4.20 over the past 3 years.

Donor Dependency

FY21	FY22	
		How much a charity needs contributions to break even. Greater than 100% means the charity had more expenses than revenue. Less than 100% means the charity had an annual surplus greater than all donations.
108%	92%	For comparison, the significance of donor dependency is really in the mind of the donor. If you prefer your charity to be needy & poor, a rating at or above 100 is good. If you prefer charities that better stand on their own, a rating below 100 is better.